

Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona 85007 • www.azwifa.gov

Date: March 13, 2009

Contact: Veronica Rivera, Communications Director: (602) 364-1236

WIFA Announces \$3.5 Million in Loans to City of Tucson for Water Projects

PHOENIX (March 9, 2009) – The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that \$3.5 million in loans have been awarded to the City of Tucson for water projects.

A \$2.5 million loan will fund the replacement of 12,000 aging water meters to ensure that city residents are billed accurately.

The loan also will ensure that the Southern Avra Valley Storage and Recovery Project (SAVSARP) renewable water supply is accurately billed and accounted for. The money also will pay for the treatment of blended Central Arizona Project and SAVSARP groundwater before it is transferred to the City of Tucson for use as drinking water.

In addition, a \$1 million, low-interest, 20-year loan will help the city put more reclaimed water to beneficial use by installing larger pumps at its booster station to increase pumping capacity.

The City of Tucson provides water service to nearly 225,000 connections representing about 775,000 people within a 350-square-mile service area. WIFA has provided financial assistance to the City of Tucson since 1998.

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at www.azwifa.gov.